

Clarification on Related Party Transactions by Listed Entities

SEBI has released the following clarifications in relation to omnibus approval for **material Related Party Transactions (“RPT”)** proposed to be entered into by listed entities, under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- Omnibus approval for **material RPTs**, granted by shareholders of a listed entity in the **annual general meeting**, would be valid up to the date of the *next annual general meeting*, for a period not exceeding **15 months**.
- Omnibus approval for **material RPTs**, granted by shareholders of a listed entity in **general meetings other than annual general meetings**, would be valid for a period not exceeding **1 year**.

The aforementioned was clarified by SEBI vide a circular dated April 8, 2022 ([available here](#)).

This Update is meant for general information and shall not be deemed to be a legal advice or opinion. This Update is neither intended to be an advertisement or solicitation.

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