

Reporting norms for Fund Management Entities in IFSC

This Update is meant for general information and shall not be deemed to be a legal advice or opinion. This Update is neither intended to be an advertisement or solicitation.

Communications: Contact@stratage.in



IFSCA has issued a circular dated May 31, 2023, ([available here](#)) specifying certain additional reporting norms for fund management entities (“**FMEs**”) under the IFSCA (Fund Management) Regulations, 2022 (“**FME Regulations**”), the overview of which is set out hereunder:

- FMEs to submit a *half yearly report* to the IFSCA *by way of email*. Such half yearly report would include *quantitative information* about the fund management operations as well as a *compliance report* stating that the FME has complied with the FME Regulations.
- The *first half yearly report* pertaining to the period from October 1, 2022, to March 31, 2023, *to be submitted by June 21, 2023*. The *subsequent half yearly reports* would be submitted within *21 days* from the end of the half year.