

STRATAGE UPDATES



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LAW PARTNERS

SEBI vide a circular dated May 25, 2023 ([available here](#)) (“**Circular**”), has notified the following:

- SEBI has prescribed a format for a *model tripartite agreement* to be executed by a listed company, in the event of change of the *Share Transfer Agent* (“**STA**”).
- The said agreement would be executed between the *existing STA*, the *new STA* and the *listed company*, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The *model tripartite agreement* sets out the responsibilities of the *listed company*, the *existing STA*, and the *new STA*, along with a checklist of records, data and documents to be handed over by the existing STA to new STA.
- STAs and listed companies are required to *publish* the format of the *tripartite agreement* on their *respective websites*.
- STAs are required to submit *proof of compliance* with the Circular to SEBI via email by **June 1, 2023**, along with a link to their website containing the format of the said agreement.

Model Tripartite Agreement for appointment of Share Transfer Agents

This Update is meant for general information and shall not be deemed to be a legal advice or opinion. This Update is neither intended to be an advertisement or solicitation.

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