



RBI had introduced late submission fee (“**LSF**”) to report delays in foreign investments, external commercial borrowings and overseas investment related transactions, to bring uniformity in imposition of **LSF**, as per the following matrix, subject to other condinalities:

Type of reporting delays	LSF Amount (INR)
Form ODI Part – II/ APR, FCGPR (B), FLA Returns, Form OPI, evidence of investment or any other return which does not capture flows or any other periodical reporting.	7500
FC-GPR, FCTRS, Form ESOP, Form LLP(I), Form LLP(II), Form CN, Form DI, Form InVi, Form ODI-Part I, Form ODI-Part III, Form FC, Form ECB, Form ECB-2, revised Form ECB or any other return which captures flows or returns which capture reporting of non-fund transactions or any other transactional reporting.	[7500 + (0.025% x A x n)]

- “n” is the number of years of delay in submission rounded upwards to the nearest month and expressed up to 2 decimal points.
- “A” is the amount involved in the delayed reporting.

*The aforementioned changes were notified vide RBI circular dated September 30, 2022 and would come into effect from September 30, 2022 (available here).*

## *Uniformity of Late Submission Fees under FEMA, 1999*

*This Update is meant for general information and shall not be deemed to be a legal advice or opinion. This Update is neither intended to be an advertisement or solicitation.*

Communications: [Contact@stratage.in](mailto:Contact@stratage.in)