

# STRATAGE UPDATES

## *Relaxation from Strict Enforcement of SEBI (Foreign Portfolio Investors) Regulations, 2019*

*This Update is meant for general information and shall not be deemed to be a legal advice or opinion. This Update is neither intended to be an advertisement or solicitation.*

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- SEBI is now permitted to grant relaxation from strict enforcement of any of the provisions of the SEBI (Foreign Portfolio Investors) Regulations, 2019 (“**FPI Regulations**”) pertaining to Foreign Portfolio Investors (“**FPI**”), either *suo motu* or upon an application made by the **FPI**, in case of the following events:
  - If the non-compliance of the FPI Regulations is caused due to *factors beyond the control of the entity*; or
  - If the compliance requirement is *procedural or technical* in nature.
- The aforementioned relaxation would be subject to the conditions imposed by SEBI.
- **Application Process**  
FPIs may apply for relaxation from strict enforcement of FPI Regulations, along with payment of a non-refundable application fee of USD 1,000, to SEBI.

*The aforementioned was notified vide SEBI (Foreign Portfolio Investors) (Amendment) Regulations, 2022 dated January 14, 2022 ([available here](#)).*