

SEBI Warns Investment Advisers Against Undertaking Unregulated Activities

SEBI advises the **Investment Advisers** to refrain from undertaking unregulated activities such as **dealing**, or providing advisory, distribution and execution/ implementation services, in relation to unregulated products such as *digital gold*, as it is violation of SEBI (Investment Advisers) Regulations, 2013 and SEBI Act, 1992.

SEBI may entail appropriate action as per the SEBI Act, 1992 and the regulations thereunder, against such Investment Advisers who engage in unregulated activities.

The aforementioned was notified vide press release dated October 21, 2021 ([available here](#)).

This Update is meant for general information and shall not be deemed to be a legal advice or opinion. This Update is neither intended to be an advertisement or solicitation.

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