STRATAGE UPDATES

SEBI Circular: Write-off of Debt Securities held by FPIs



RBI Circular: Investment by FPIs in Debt Securities Issued by InvITs and REITs

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SEBI Circular:

Write-off of Debt Securities held by FPIs Surrendering Registration

Foreign Portfolio Investors (FPIs) who wished to surrender their registration, were permitted by SEBI to *write off all shares* in their beneficiary account, which they are unable to sell for any reason.

Now, SEBI has permitted FPIs, who wish to surrender their registration, to also *write-off all debt securities* in their beneficiary account, which they are unable to sell for any reason.

The aforementioned change was notified vide a circular dated November 8, 2021 (available here).



RBI Circular: Investment by FPIs in Debt Securities Issued by InvITs and REITs

RBI has stated that FPIs can invest in **debt** securities issued by **InvITs** and **REITs** under the Medium-Term Framework or the Voluntary Retention Route.

The investments limits and the terms and conditions for investments by FPIs in debt securities would be in accordance with the relevant legal framework pertaining to Medium-Term Framework or the Voluntary Retention Route.

The aforementioned was notified vide circular dated November 8, 2021 (available here).