## **STRATAGE UPDATES**



## FDI cap in Telecom Sector increased to 100% under the Automatic Route

Department for Promotion of Industry and Internal Trade issued Press Note No. 4 (2021 Series) dated October 6, 2021 (available here). Key changes are set out hereunder:

- FDI cap in the Telecom Services Sector has been increased from 49% to 100% under the Automatic Route.
- Certain foreign investors sharing land border with India are permitted to invest under Government Route in the telecom sector, as per terms of Paragraph 3.1.1 of the Consolidated FDI Policy, 2020 (available here).

This Update is meant for general information and shall not be deemed to be a legal advice or opinion. This Update is neither intended to be an advertisement or solicitation.

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